

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

Focus still on GDP — Governance, Development and Performance

The current government has focused on 'GDP', which stands for governance, development and performance. We managed the economy better with correct intentions, correct policies and correct decisions. So, it's governance with care, conviction and confidence. The 'D' in development also stands for people living better, earning better and having high aspirations for the future. As for performance, we have achieved three consecutive years of 7%-plus growth. India is now the fastest growing economy in the G20 grouping. In addition, the government has focused on inflation management, handled the health and economic fallout of the pandemic, and built physical, digital and social infrastructure. We cleaned up the banking system and introduced the GST regime, among other things. We are bringing down the fiscal deficit in spite of very challenging times. We have set FY25 fiscal deficit target at 5.1% of GDP. So, we are clearly indicating that we are well on track to meet the fiscal deficit target of 4.5% of GDP by FY26.

The Economic Times - 02.02.2024

<https://economictimes.indiatimes.com/news/economy/policy/budget-2024-focus-still-on-gdp-governance-development-and-performance/articleshow/107335553.cms>

India's manufacturing sector growth climbs to four-month high in January on sharper upturn in new orders: HSBC PMI

"India's manufacturing sector growth climbed to a four-month high in January as a sharper upturn in new orders boosted output growth amid mild cost inflation," a monthly survey said on February 1. The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) recovered from an 18-month low of 54.9 in December to 56.5 in January. The latest reading highlighted the strongest improvement in the health of the sector since last September. In Purchasing Managers' Index (PMI) parlance, a print above 50 means expansion while a score below 50 denotes contraction. "India's final manufacturing PMI showed that manufacturing

Fiscal consolidation poses a challenge: Revised estimate for FY24 fiscal deficit is 5.8 per cent

A revised estimate of the fiscal deficit at 5.8 per cent of GDP in the current financial year (2023-24) — as against a budget projection of 5.9 per cent — coupled with a reassertion that the economy was firmly on the path of fiscal consolidation that would eventually bring down the number to 4.5 per cent of GDP by 2025-26, were the two major takeaways of the interim budget that finance minister Nirmala Sitharaman presented in Parliament on Thursday. The market borrowing requirements of the government, which it needs to bridge the gap between its receipts and expenditure, would be less than that in 2023-24, she added, drawing applause from the fiscal purists who have been expressing concerns over the rising outgo on account of interest payments and debt servicing. Given the accumulated debt burden on the Central government, expected to be Rs 172.37 lakh crore or over 58 per cent of current GDP in end-March 2024, there is little doubt that it has become a ticking time bomb.

The Telegraph - 02.02.2024

<https://www.telegraphindia.com/business/fiscal-consolidation-poses-a-challenge-revised-estimate-for-fy24-fiscal-deficit-is-5-8-per-cent/cid/1997789>

Core sector growth hits 14-month low of 3.8% in Dec due to high base

India's core sector output growth hit a 14-month low of 3.8 per cent year-on-year in December on the back of a high base and a moderation in the growth of six constituent sectors, according to the Ministry of Commerce and Industry data released on Wednesday. This was sharply down from 7.9 per cent witnessed in the previous month. In December 2022, the core sector, comprising eight key infrastructure industries, had grown 8.3 per cent. According to the data, only fertilisers (5.8 per cent) and cement (1.3 per cent) sectors saw an acceleration in the output in December as compared to the preceding month. Growth in the output of coal (10.6 per cent), natural gas

activity accelerated in January. Current output expanded on robust demand, with domestic orders growing at a faster pace than export orders," Ines Lam, Economist at HSBC, said.

The Hindu - 01.02.2024

<https://www.thehindu.com/business/Industry/indias-manufacturing-sector-growth-climbs-to-four-month-high-in-january-on-sharper-upturn-in-new-orders-hsbc-pmi/article67799459.ece>

Fiscal deficit at 55% of annual target till end of Q3

The Centre's fiscal deficit came in at 55% of the budget estimate (BE) in the first nine months of the current financial year, compared with 59.8% of the respective target in the year-ago period, the data released by the Controller General of Accounts showed on Wednesday. This increased the possibility of the government meeting the fiscal deficit target of 5.9% of the GDP for FY24 in the interim Budget to be presented today. Last year, the Centre had met the deficit target of 6.4%. While net tax revenues rose by 11.2% on year in April-December 2023, in line with the required growth rate of 11% to achieve the budget estimate of Rs 17.3 trillion, non-tax revenues expanded by 46% to Rs 3.1 trillion (required rate 5%) on the back of the robust RBI dividends. However, the pace of rise in tax receipts slowed a bit in recent months— net tax receipts were up 15% in April-September. Despite a lower nominal GDP size (8.9% as per first advance estimate), as against 10.5% the budget factored in, analysts are of the view that the fiscal deficit target of 5.9% of GDP will likely be met due to revenue performance and a likely shortfall in capital expenditure.

The Financial Express - 31.01.2024

<https://www.financialexpress.com/policy/economy-india-april-dec-fiscal-deficit-at-55-of-annual-target-3380175/>

Divestment not a tool for fiscal Consolidation

I'm very confident that we are capable of achieving the 5.1% fiscal deficit target in 2024-2025. We have estimated revenue growth of 11.5% against the GDP growth of 10.5% — the buoyancy of 1.1, which I think is a reasonable assumption. The GDP growth assumption is also quite realistic, and so is the expenditure assumption. It is the nature of public expenditure that you cannot completely predict what will

(6.6 per cent), refinery products (2.6 per cent), steel (5.9 per cent), and electricity (0.6 per cent) decelerated sequentially in December. On the other hand, crude oil production contracted (-1 per cent) for the second consecutive month in December.

Business Standard - 01.02.2024

https://www.business-standard.com/economy/news/core-sector-growth-dips-to-14-month-low-of-3-8-in-dec-due-to-high-base-124013100959_1.html

Modest ₹50k cr divestment target for '24-25

The govt has set a modest target of Rs 50,000 crore from disinvestment of state-run public sector units in 2024-25 after trimming the target for the current fiscal year from Rs 51,000 crore to Rs 30,000 crore in the revised estimates. In fact, the Interim Budget steers clear of mentioning disinvestment or privatisation in the budget documents. The budgetary receipts for 2024-25 puts the figure under miscellaneous capital receipts. This is perhaps the first time that disinvestment or privatisation has not been mentioned. The Department of Investment and Public Asset Management (DIPAM) which oversees disinvestment of PSUs has struggled to meet the target for the current fiscal raising only Rs 12,504 crore from disinvestment. It has also raised Rs 44,060 core as dividend from PSUs. Several big-ticket privatisation plans have not happened due to a raft of reasons, including bureaucratic sloth and the impending general elections. DIPAM had termed 2023-24 as a year of consolidation and asserted that it would try and complete some of the big-ticket sales such as IDBI Bank, logistics firm Concor, BEML and Shipping Corporation of India.

The Times of India - 02.02.2024

<https://timesofindia.indiatimes.com/business/budget/modest-rs-50000-crore-divestment-target-for-202425/articleshow/107338175.cms?from=mdr>

High selloff target can potentially create an overhang in the market

Setting a high annual disinvestment target can potentially create an "overhang in the market" and could be detrimental to the value creation strategy of central public sector enterprises (CPSEs) concerned, Department of Investment and Public Asset Management (DIPAM) secretary Tuhin Kanta Pandey said on Friday. In an interview to ET, he said the government would follow a "calibrated disinvestment

happen over the next 14 months. However, taken as a whole, barring some unforeseen exogenous event of a large size, I don't see our aggregate public expenditure being very different from what has been projected. Which is why it continues to be higher than the aggregate growth of expenditure, higher than nominal GDP growth, which is 8.9%. Capex is increasing 11.1% (more) than the BE (budget estimate) and 17% on the RE (revised estimate). We are actually increasing it substantially. Yes, it is a lower rate of growth but on a much higher base. Government capex continues to be high and continues to be pushed

The Economic Times - 03.02.2024

https://economictimes.indiatimes.com/news/economy/policy/divestment-not-a-tool-for-fiscal-consolidation-says-finance-secretary-tv-somanathan/articleshow/107374281.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Budget: Govt puts off equity infusion in state oil companies to next fiscal

The government has pushed its plan to infuse equity into Indian Oil, Bharat Petroleum, and Hindustan Petroleum to the next fiscal year and slashed the proposed amount by half to ₹15,000 crore, according to the budget document. This means the planned rights issue by Indian Oil and BPCL will be deferred to the next fiscal year. Similarly, the preferential allotment plan by HPCL, where the government doesn't have a direct equity stake, will also get delayed. The government has also scrapped its plan to spend ₹5,000 crore on filling the strategic petroleum reserve (SPR). Crude oil has been very volatile this fiscal year and is currently trading around \$80 per barrel, making it harder for officials to make purchase decisions. For the next fiscal year, the government has allocated ₹15,000 crore for equity infusion into state oil companies and ₹400 crore to pay for the construction of new SPRs. No allocation has been made for filling SPR.

The Economic Times - 02.02.2024

<https://economictimes.indiatimes.com/industry/energy/oil-gas/budget-govt-puts-off-equity-infusion-in-state-oil-companies-to-next-fiscal/articleshow/107335410.cms>

Petrol sales rise 9.3%, diesel 3.1% in January

Consumption of petrol soared 9.3% in January from a year earlier and that of diesel rose 3.1%

strategy", taking care to avoid causing losses to existing shareholders (of relevant state-run firms) through unnecessary disruptions in the market. Pandey defended the government's decision not to specifically announce its divestment target in the interim Budget for FY25. "We don't want to actually make the budget very much contingent on that (disinvestment) because this is actually a volatile item. It depends on market conditions and other factors which could be beyond our control," Pandey said. In a rare move, the interim Budget for FY25 clubbed the government's disinvestment and asset monetisation targets, instead of declaring them separately.

The Economic Times - 03.02.2024

<https://economictimes.indiatimes.com/news/economy/policy/high-selloff-target-can-potentially-create-overhang-in-the-market-says-dipam-secy/articleshow/107371138.cms?from=mdr>

ONGC, Indian Oil Corporation, other PSUs to invest Rs 1.2 lakh crore in upcoming fiscal

ONGC, IOC and other oil PSUs will invest about Rs 1.2 lakh crore (trillion) in the coming fiscal starting April 1 in oil and gas exploration, refineries, petrochemicals and laying pipelines. The investment proposed in 2024-25 is 5 per cent higher than Rs 1.12 lakh crore spent by the state-owned oil firms in the current fiscal year that ends on March 31, according to Budget 2024-25 documents. Oil and Natural Gas Corp (ONGC) has a planned capital spending of Rs 30,800 crore in the next financial year. This expenditure in finding new reserves of oil and gas and bringing to production discoveries it has already made is slightly higher than the Rs 30,500-crore capex in the 2023-24 fiscal (April 2023 to March 2024). It is developing discoveries on both east and west coasts of the country. Indian Oil Corp, the country's top oil refiner, will be the top spender with an investment outlay of Rs 30,910 crore, with the bulk of it in expansion and upgrade of its seven refineries that produce fuel.

The Telegraph - 05.02.2024

<https://www.telegraphindia.com/business/ongc-indian-oil-corporation-other-psus-to-invest-rs-1-2-lakh-crore-in-upcoming-fiscal/cid/1998420>

Export of petroleum products falls to 15-month low in Jan

India's export of petroleum products fell to a 15-month low at 1.02 million barrels a day in

after a sluggish December as people returned from their holiday breaks to the office and economic activity picked up. Sales of petrol and diesel are up 6.1% and 4.3%, respectively, in the April-January period, according to the provisional sales data published by the Petroleum Planning and Analysis Cell of the oil ministry. Revised data will be published next week. State refiners sold 8% more petrol and 1.8% less diesel in January than a year earlier, signalling market share gains for the private sector. For months, private players have been recovering the fuel market share they had lost in the previous financial year. Jet fuel sales rose 6.2% in January from a year earlier. So far, this fiscal year, it has grown by 11.8%. Lower sales growth in January was mainly on account of a spate of flight cancellations due to fog in north India. For state-run companies, the sales growth in January was just 1.7%.

The Economic Times - 05.02.2024

https://economictimes.indiatimes.com/industry/energy/oil-gas/petrol-sales-rise-9-3-diesel-3-1-in-january/articleshow/107374606.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

India records 2.3% rise in LPG consumption, 9.2% growth in ATF usage in December 2023: Report

India's Liquefied Petroleum Gas (LPG) consumption in December 2023 surged to 2.62 Million Metric Tonnes (MMT), a 2.3% increase from December 2022 and an 11.6% rise from the pre-pandemic levels of December 2019, according to the latest Industry Consumption Review Report by the Petroleum Planning & Analysis Cell (PPAC). The report attributes the growth in LPG consumption to factors including subsidized domestic LPG pricing and state-specific subsidy schemes, particularly in Uttar Pradesh where combined state and central subsidies have effectively made LPG free for PMUY customers, driving demand in this segment. Additionally, a projected price reduction in the 'LPG Packed Non-Domestic' category and a shift in industrial fuel preferences in the Morbi region have contributed to the increase in LPG use. Aviation Turbine Fuel (ATF) consumption also witnessed notable growth in December 2023, reaching 0.72 MMT, which is a 9.2% increase over December 2022 and a recovery of 97.3% compared to the pre-pandemic volume in December 2019.

The Economic Times - 01.02.2024

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/india-records-2-3-rise-in-lpg-consumption-9-2-growth-in-atf-usage-in-december-2023-report/107276278>

January as the escalating tensions over the Red Sea prompted exporters to hold back shipments last month, data from data intelligence firm Kpler showed. January export volumes were the lowest since October 2022, when the country's export of refined oil products stood at around 887,000 barrels a day, it added. Moreover, India's shipments to Europe declined in January as many tankers had opted for the longer route via the Cape of Good Hope for the delivery, resulting in higher shipping costs. Africa's Cape of Good Hope shipping route can extend voyages for up to 14 days or beyond. "To take just one specific example, the route from Jamnagar to Rotterdam takes 24 days via the Suez Canal and 42 days via the Cape of Good Hope," Viktor Katona, lead crude analyst at Kpler said.

The Financial Express - 01.02.2024

<https://www.financialexpress.com/market/commodities/export-of-petroleum-products-falls-to-15-month-low-in-jan/3380464/>

The world's last wave of oil refining bets all about India

The world is on the cusp of what's likely to be the last big refining boom as India embarks on a capacity expansion to accommodate the country's rising thirst for fossil fuels. The South Asian nation has set in motion a building blitz at its oil refineries to raise production of traditional transport fuels such as gasoline and diesel, which could lift capacity by more than 20% over the next five years. Rystad Energy puts the cost of additions at around \$60 billion. It's a rare boost for a global refining industry that's in a state of decline in the US and Europe, while China's massive sector is adjusting to Beijing's green goals after years of development made it a processing powerhouse. By contrast, India's growing transport demand and the slower adoption of electric vehicles will keep appetite for gasoline and diesel higher for longer.

The Economic Times - 01.02.2024

https://energy.economictimes.indiatimes.com/news/oil-and-gas/the-worlds-last-wave-of-oil-refining-bets-all-about-india/107282327?utm_source=newslisting&utm_medium=latestNews

Indian oil PSUs' capital expenditure hits ₹89,151 crore, eyeing ₹1.06 lakh crore FY24 target: PPAC

India's Public Sector Undertaking (PSU) oil companies have reported a capital expenditure of ₹89,151 crore (\$11.06 billion) from April to December 2023, approaching the annual target of ₹1,06,401 crore for the fiscal year 2023-24, according to the Petroleum Planning & Analysis Cell (PPAC). The leading spender, Indian Oil Corporation Ltd. (IOCL), accounted for ₹27,027 crore, followed by Oil and Natural Gas Corporation Ltd. (ONGC) with an expenditure of ₹24,473 crore in the same period. Overall, the capital expenditure reflects the Indian oil sector's efforts to ramp up production and processing capabilities amidst fluctuating global oil prices. Indigenous crude oil and condensate production stood at 2.5 million metric tonnes (MMT) for December 2023, with ONGC, OIL, and PSC/RSC fields contributing 1.6 MMT, 0.3 MMT, and 0.6 MMT respectively. India processed a total of 22.7 MMT of crude oil in December 2023, marking a 1.9% increase from the previous year.

The Economic Times - 30.01.2024

https://energy.economictimes.indiatimes.com/news/oil-and-gas/indian-oil-psus-capital-expenditure-hits-89151-crore-eyeing-1-06-lakh-crore-fy24-target-ppac/107245752?utm_source=top_story&utm_medium=late

Asia crude oil imports start 2024 strongly as India leads: Russell

Asia's imports of crude oil saw robust growth in the new year, reaching an eight-month high in January as top buyers China and India snapped up cargoes. The world's top-importing region saw arrivals of 28.57 million barrels per day (bpd) in January, up from 27.03 million bpd in December, according to data compiled by LSEG Oil Research. China, the world's biggest crude buyer, imported 11.31 million bpd in January, slightly below the 11.48 million bpd in December, but well above the 10.24 million bpd from the same month in 2023, according to LSEG. It's likely that China's refiners were encouraged to keep imports at robust levels given the lower oil prices prevailing when cargoes were arranged and the release of most of their annual import quotas in one tranche at the start of 2024, rather than the usual practice of several instalments. China's imports from Russia via pipeline and tankers were 1.94 million bpd in January, making it the biggest supplier of crude, edging out Saudi Arabia's 1.68 million bpd.

The Economic Times - 02.02.2024

<https://economictimes.indiatimes.com/industry/energy/oil-gas/asia-crude-oil-imports-start-2024->

India's oil imports from Russia hit 12-month low in Jan as sanctions bite

India's crude oil imports from its top supplier Russia fell for a second straight month in January to their lowest in a year as tighter Western sanctions hit supply of light sweet Sokol grade, preliminary ship tracking data showed. The world's third-biggest oil importer and consumer boosted imports of Iraqi oil to offset the drop in Russian oil imports, according to the data. Imports from Russia declined 4.2% to 1.3 million barrels per day (bpd), according to LSEG data. Data from ship tracking agency Vortexa showed a slide of 9% to 1.2 million bpd. "The narrowing of Russian crude discounts versus Middle Eastern crude, "The narrowing of Russian crude discounts versus Middle Eastern crude, price cap and rising tanker premiums as a result of the Red Sea attacks have made Russian crude less attractive for Indian refiners in recent months," said Serena Huang, Vortexa's head of APAC analysis.

The Economic Times - 01.02.2024

https://energy.economictimes.indiatimes.com/news/oil-and-gas/indias-oil-imports-from-russia-hit-12-month-low-in-jan-as-sanctions-bite/107328207?utm_source=newslisting&utm_medium=latestNews

Cargo movement through waterways up 700% in 10 years

Govt's push for cargo movement by inland waterways (rivers and creeks) has resulted in 700% increase in ferrying of goods by the greenest transportation mode in the past 10 years. Data shows that freight transported by waterways increased to 126 million tonnes (MTs) in 2022-23 from 18 MT in 2013-14. In the current financial year, 100 MT of cargo was transported by inland waterways till Dec 2023. "We are confident that cargo transport by March will surpass last year's total and it will be a record. Govt has taken several steps, including giving incentives, in recent years to promote waterways as a preferred mode of transportation of goods," said an official. In a written reply to Lok Sabha last week, shipping and waterways minister Sarbananda Sonowal said 32.4 MT of cargo was transported by 12 national waterways in 2022-23 compared to only 6.9 MT in 2013-14, registering a 4.5-fold increase. Till Dec, these waterways transported 22.1 MT. Among these waterways, NW-1 (Haldia-Allahabad stretch of Ganga-Bhagirathi-Hooghly river system) carried 9.6 MT freight during the current financial year.

strongly-as-india-leads-russell/articleshow/107313048.cms

Increased focus to promote tourism

Following the success in organising G20 meetings in 60 locations, which presented the country's diversity to the global audience, the government is now going whole hog to promote tourism. The finance minister said projects for port connectivity, tourism infrastructure and amenities will be taken up "on our islands, including Lakshadweep" to address the "emerging fervour" for domestic tourism. She said states will be encouraged to take up comprehensive development of iconic tourist centres, branding and marketing them at the global scale. A framework for rating of the centres based on the quality of facilities and services will also be established. Further, long-term interest-free loans will be provided to states for financing such development on a matching basis. Shamsher Dewan, senior vice president and group head, corporate ratings, Icra, said that the government's continued thrust on the tourism sector and the structural measures announced augur well for the domestic hotel demand.

The Financial Express - 02.02.2024

<https://www.financialexpress.com/life/travel-tourism-increased-focus-to-promote-tourism-3382195/>

MRPL's VC Tongaonkar set to be next Director (Finance) of ONGC

Vivek Chandrakar Tongaonkar is set to be the next Director (Finance) of Oil & Natural Gas Corporation Limited (ONGC), a Mahartana PSU under the Ministry of Petroleum & Natural Gas (MoPNG). He has been recommended for the post by the Public Enterprises Selection Board (PESB) panel on Wednesday. Presently, he is serving as Director (Finance) & Chief Financial Officer, Mangalore Refinery & Petrochemicals Limited (MRPL). Tongaonkar has been recommended for the post of Director (Finance) of ONGC from the list of 12 candidates, who were interviewed by the PESB selection panel in its selection meeting held on January 31.

PSU Watch - 31.01.2024

<https://psuwatch.com/psu-appointments/mrpls-vc-tongaonkar-set-to-be-next-director-finance-of-ongc>

Shri Jai Prakash Dwivedi assumed charge as WCL CMD

The Times of India - 05.02.2024

<https://timesofindia.indiatimes.com/india/cargo-movement-through-waterways-a-700-surge-in-the-last-decade/articleshow/107407758.cms>

Geeta Kapoor becomes 1st women CMD of SJVN

Geeta Kapoor, Director (Personnel) of Satluj Jal Vidyut Nigam (SJVN) Ltd, has assumed the additional charge of Chairman & Managing Director. She is the first woman to head any hydro Central public sector enterprise in the Indian power sector. She was also the first whole-time woman Director in the SJVN in 2018. Kapoor replaces Nand Lal Sharma, SJVN's longest serving Chairperson and Managing Director who has set-out high benchmarks for the company with a target to generate 12,000 MW of power by 2026 and 50,000 MW by 2040. The SJVN currently has a total installed capacity of 2,227 MW and 123 km of transmission line.

Millennium Post - 02.02.2024

<https://www.millenniumpost.in/business/geeta-kapoor-becomes-1st-women-cmd-of-sjvn-550524>

Manish Kumar Director (Personnel) assumes additional charge of CMD NCL

On Thursday, Shri Manish Kumar, Director (Personnel) at NCL, assumed the additional charge as Chairman-cum-Managing Director following the superannuation of Shri Bhola Singh on January 31, 2024. This responsibility comes as per the office order issued by the Ministry of Coal. Having joined NCL in September 2022, Shri Manish Kumar has propelled the company to new heights in Human Resource Management and Industrial Relations. With over 29 years of experience in the coal sector, his contributions to formulating and implementing HR policies in Coal India Limited and its subsidiaries are noteworthy.

PSU Connect - 01.02.2024

<https://www.psuconnect.in/news/manish-kumar-director-personnel-assumes-additional-charge-of-cmd-ncl/41053>

N Franklin Jayakumar appointed as Director (Technical) of SECL

Shri Jai Prakash Dwivedi, known for his expertise in coal mining, today took over as the Chairman-cum-Managing Director of Western Coalfields Limited (WCOLI). On this occasion, WCL Director Technical (Planning/Project) Mr. AK Singh, Chief Vigilance Officer Mr. Ajay Madhukar Mhetre, all the General Managers and senior officers congratulated and congratulated Mr. Dwivedi.

PSU Connect - 01.02.2024

<https://www.psuconnect.in/news/shri-jai-prakash-dwivedi-assumed-charge-as-wcl-cmd/41055>

Murali DK set to be next CMD of BECIL

Murali DK is set to be next Chairman & Managing Director (CMD) of Broadcast Engineering Consultants India Limited (BECIL). He has been recommended for the post by the Public Enterprises Selection (PESB) panel on January 30. Presently, he is serving as Chief Quality Assurance Officer in the Indian Navy. Murali has been recommended for the post of CMD of BECIL from a list of 12 candidates, who were interviewed by the PESB panel in its selection meeting held on January 30.

PSU Watch - 31.01.2024

<https://psuwatch.com/psu-appointments/murali-dk-set-to-be-next-cmd-of-becil>

The Appointments Committee of the Cabinet (ACC) has approved the appointment of N Franklin Jayakumar for the post of Director (Technical) of Southeastern Coalfields Limited (SECL) on Tuesday. According to an order issued from the Department of Personnel & Training (DoPT) issued on January 30, Jayakumar has been appointed to the post for five years with effect from the date of his assumption of charge of the post, or until further orders, whichever is earlier. Presently, he is serving as Executive Director in NLC India Limited. Jayakumar was recommended for the post of Director (Technical) of SECL by the PESB selection panel in its selection meeting held on November 7, 2023.

PSU watch - 30.01.2024

<https://psuwatch.com/psu-appointments/n-franklin-jayakumar-appointed-as-director-technical-of-secl>

Govt clears appointment of Harish Duhan for CCL's Director (Technical) post

The Appointments Committee of the Cabinet (ACC) has approved the appointment of Harish Duhan for the post of Director (Technical) of Central Coalfields Limited (CCL) on Tuesday. According to an order issued from the Department of Personnel & Training (DoPT) issued on January 30, Duhan has been appointed to the post for a period with effect from the date of his assumption of charge of the post, on or after March 1, till the date of his superannuation i.e. March 31, 2028, or until further orders, whichever is earlier. Duhan was recommended for the post of Director (Technical) of CCL by the PESB panel in its selection meeting held on November 6, 2023. He was selected for the post from a list of 12 candidates, who were interviewed for the post. Presently, he is serving as General Manager in Northern Coalfields Limited (NCL).

PSU Watch - 30.01.2024

<https://psuwatch.com/psu-appointments/govt-clears-appointment-of-harish-duhan-for-ccls-director-technical-post>