

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/ period ended 30th June 2022 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Sandip Das)
Director (Finance)

05th August, 2022

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

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CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2022

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED			
		3 months ended	Preceding 3 months	Corresponding 3	Figures for previous
		30/06/2022 (Unaudited)	ended 31/03/2022 (Unaudited)	months ended 30/06/2021 (Unaudited)	year ended 31/03/2022 (Audited)
I	Revenue from Operations	64,799.93	57,535.56	48,611.87	2,05,534.52
II	Other Income	827.86	1,548.88	965.74	3,711.54
III	Total Income (I + II)	65,627.79	59,084.44	49,577.61	2,09,246.06
IV	Expenses				
	Cost of Materials consumed & Services rendered	47,166.03	39,262.65	33,849.81	1,42,681.45
	Purchase of Stock-in-Trade	471.92	658.44	199.15	1,276.51
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(1,824.57)	(52.63)	(900.63)	(468.74)
	Employee Benefits Expense	6,038.33	5,589.01	5,685.27	22,758.58
	Finance costs	466.58	319.01	378.54	1,358.93
	Depreciation and Amortization expense	1,407.72	1,406.58	1,395.62	5,579.23
	Other expenses	6,816.30	5,651.37	6,098.07	22,380.93
	Total Expenses (IV)	60,542.31	52,834.43	46,705.83	1,95,566.89
V	Profit/ (Loss) before exceptional items and tax (III-IV)	5,085.48	6,250.01	2,871.78	13,679.17
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	5,085.48	6,250.01	2,871.78	13,679.17
VIII	Tax expense:				
	(1) Current Tax	1,460.50	2,070.40	886.50	4,568.80
	(2) Deferred Tax	(342.30)	592.63	(100.76)	165.00
IX	Profit/ (Loss) for the year from continuing operations (VII-VIII)	3,967.28	3,586.98	2,086.04	8,945.37
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	1,570.72	1,048.87	1,500.63	4,530.09
XIV	Profit/ (Loss) for the year (IX+XII+XIII)	5,538.00	4,635.85	3,586.67	13,475.46
	- Attributable to owners of the parent	5,612.64	4,717.39	3,673.55	13,803.82
	- Attributable to non-controlling interest	(74.64)	(81.54)	(86.88)	(328.36)
XV	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	-	(1,078.82)	-	(1,078.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	271.52	-	271.52
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI	Share of other Comprehensive Income of joint ventures and associates (net)	(0.21)	43.06	(0.74)	46.48
XVII	Total Comprehensive Income / (Loss) for the year (Comprising Profit/ (Loss) and Other Comprehensive Income for the year) (XIV+XV+XVI)	5,537.79	3,871.61	3,585.93	12,714.64
	- Attributable to owners of the parent	5,612.43	3,953.15	3,672.81	13,043.00
	- Attributable to non-controlling interest	(74.64)	(81.54)	(86.88)	(328.36)
XVIII	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	3.28	2.76	2.15	8.07
	(b) Diluted	3.28	2.76	2.15	8.07
XIX	Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	3.28	2.76	2.15	8.07
	(b) Diluted	3.28	2.76	2.15	8.07

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on August 05, 2022 and subsequently approved by the Board of Directors at their meeting held on August 05, 2022. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2022.
- The Company has made detailed assessments and has concluded that no material adjustments are required to be made in the financial results due to Covid-19. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures for the quarter ending March 31, 2022 are the balancing figures between the audited figures for the full financial year ended on March 31, 2022 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2021 of the previous financial year.

5 CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	3 months ended 30/06/2022 (Unaudited)	Preceding 3 months ended 31/03/2022 (Unaudited)	Corresponding 3 months ended 30/06/2021 (Unaudited)	Previous Accounting Year Ended 31/03/2022 (Audited)
1. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	26690.49	20283.22	25514.99	84918.93
b. Logistics Services	14551.98	15728.59	7535.21	46798.64
c. Logistics Infrastructure	5180.02	4993.46	4328.56	18283.68
d. Travel & Vacations	3852.46	3232.89	973.21	8005.17
e. Greases & Lubricants	16717.98	13525.42	11291.45	51067.94
f. Others	2581.68	3715.79	2252.60	11460.82
Total	69574.61	61479.37	51896.02	220535.18
Less : Inter Segment Revenue	4774.68	3943.81	3284.15	15000.66
Net Sales / Income from Operations	64799.93	57535.56	48611.87	205534.52
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]				
a. Industrial Packaging	2649.89	1439.04	3459.71	7523.69
b. Logistics Services	1478.03	2357.62	750.81	5863.69
c. Logistics Infrastructure	782.41	1025.75	957.47	3878.55
d. Travel & Vacations	1649.10	807.41	(552.95)	(42.26)
e. Greases & Lubricants	1229.18	1439.78	739.28	4241.40
f. Others	(2236.55)	(500.58)	(2104.00)	(6426.97)
Total	5552.06	6569.02	3250.32	15038.10
Less : Finance Costs	466.58	319.01	378.54	1358.93
Total Profit Before Tax	5085.48	6250.01	2871.78	13679.17
Segment Assets				
a. Industrial Packaging	45889.85	36947.50	44859.24	36947.50
b. Logistics Services	12444.78	10025.03	11950.73	10025.03
c. Logistics Infrastructure	38102.32	46696.20	39108.09	46696.20
d. Travel & Vacations	41920.35	29269.13	18446.94	29269.13
e. Greases & Lubricants	26176.16	22689.90	21442.15	22689.90
f. Others	106017.98	98997.10	111657.12	98997.10
Total	270551.44	244624.86	247464.27	244624.86
Segment Liabilities				
a. Industrial Packaging	13289.83	10095.96	16023.59	10095.96
b. Logistics Services	8871.32	7735.80	7844.90	7735.80
c. Logistics Infrastructure	17981.71	18246.07	19025.91	18246.07
d. Travel & Vacations	12149.43	8193.72	5236.34	8193.72
e. Greases & Lubricants	7998.66	6049.06	5761.96	6049.06
f. Others	41675.56	31955.91	31726.50	31955.91
Total	101966.51	82276.52	85619.20	82276.52

On behalf of the Board of Directors



(Sandip Das)

Director (Finance) and CFO

DIN: 08217697

Place:- Kolkata

Date:- August 05, 2022