

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/period ended 31st December 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Sandip Das)
Director (Finance)

09th February, 2022

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2021

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Figures for Previous Year ended
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue from Operations	50,224.59	48493.25	38846.38	147040.82	102519.75	152209.97
II	Other Income	492.94	1247.81	1004.12	2711.67	3960.45	7066.82
III	Total Income (I + II)	50,717.53	49741.06	39850.50	149752.49	106480.20	159276.79
IV	Expenses						
	Cost of Materials consumed & Services rendered	34,624.38	34957.49	24827.50	103440.23	64724.98	98361.84
	Purchase of Stock-in-Trade	411.92	7.00	-	618.07	334.10	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	595.15	(110.63)	479.86	(416.11)	992.95	34.03
	Employee Benefits Expense	5,886.16	5586.43	6066.87	17121.84	17753.82	21759.83
	Finance costs	184.66	73.42	86.22	463.05	394.79	528.85
	Depreciation and Amortization expense	1,192.62	1133.56	1149.35	3488.57	3340.63	4558.71
	Other expenses	5,319.00	5122.94	5103.01	16453.38	13914.34	18008.63
	Total Expenses (IV)	48,213.89	46750.21	37712.81	141169.03	101455.61	143611.82
V	Profit/ (Loss) before exceptional items and tax (III-IV)	2,503.64	2990.85	2,137.69	8583.46	5024.59	15664.97
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	2,503.64	2990.85	2,137.69	8583.46	5024.59	15664.97
VIII	Tax expense:						
	(1) Current Tax	780.20	831.70	808.86	2498.40	1832.00	3352.65
	(2) Deferred Tax	(246.54)	(80.33)	154.12	(427.63)	(216.64)	667.22
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11645.10
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11645.10
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.40)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11631.33
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.15	1.31	0.69	3.81	1.99	6.81
	(b) Diluted	1.15	1.31	0.69	3.81	1.99	6.81
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.15	1.31	0.69	3.81	1.99	6.81
	(b) Diluted	1.15	1.31	0.69	3.81	1.99	6.81

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on February 09, 2022 and subsequently approved by the Board of Directors at their meeting held on February 09, 2022. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter & period ended December 31, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). The Company has filed appeal against the said order before Hon'ble NCLAT, New Delhi and the same is pending for admission.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.

(₹ in Lakhs)

5) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months Ended 31/12/2021 (Unaudited)	Preceding 3 months Ended 30/09/2021 (Unaudited)	Corresponding 3 months Ended 31/12/2020 (Unaudited)	Year to date figures for current period ended 31/12/2021 (Unaudited)	Year to date figures for Previous period ended 31/12/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	19161.33	19959.39	14320.43	64635.71	37782.89	55502.12
b. Logistics Services	11844.14	11690.70	9667.31	31070.05	23718.23	37912.13
c. Logistics Infrastructure	4480.39	3812.02	3899.51	12332.08	15333.74	20028.38
d. Travel & Vacations	2464.82	1334.25	1190.37	4772.28	2900.67	4558.80
e. Greases & Lubricants	13205.52	13045.55	10395.70	37542.52	25324.72	36549.91
f. Others	2964.44	2527.99	2884.14	7745.03	6366.24	10164.96
Total	54120.64	52369.90	42357.46	158097.67	111426.49	164716.30
Less : Inter Segment Revenue	3896.05	3876.65	3511.08	11056.85	8906.74	12506.33
Net Sales / Income from Operations	50224.59	48493.25	38846.38	147040.82	102519.75	152209.97
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	1066.63	1558.31	606.78	6084.65	2598.23	4629.59
b. Logistics Services	1499.04	1256.22	1539.23	3506.07	3299.75	5331.78
c. Logistics Infrastructure	981.73	910.28	880.36	2893.10	3256.38	4832.00
d. Travel & Vacations	189.39	(486.11)	(535.06)	(849.67)	(2168.68)	(1519.86)
e. Greases & Lubricants	1000.53	1061.81	1047.12	2801.67	2086.94	3144.83
f. Others	(2049.02)	(1236.24)	(1314.52)	(5389.26)	(3653.24)	(224.52)
Total	2688.30	3064.27	2223.91	9046.51	5419.38	16193.82
Less : Finance Costs	184.66	73.42	86.22	463.05	394.79	528.85
Total Profit Before Tax	2503.64	2990.85	2137.69	8583.46	5024.59	15664.97
Segment Assets						
a. Industrial Packaging	39836.78	40332.33	33184.37	39836.78	33184.37	34362.70
b. Logistics Services	12381.73	11349.26	12583.79	12381.73	12583.79	9771.38
c. Logistics Infrastructure	27930.56	27648.12	26164.07	27930.56	26164.07	28329.53
d. Travel & Vacations	27898.50	23439.03	20157.25	27898.50	20157.25	19732.99
e. Greases & Lubricants	20927.75	21070.18	17315.41	20927.75	17315.41	19192.54
f. Others	57697.04	69674.24	76,970.52	57697.04	76970.52	81078.25
Total	186672.36	193513.16	186375.41	186672.36	186375.41	192467.39
Segment Liabilities						
a. Industrial Packaging	11025.62	8048.25	8833.63	11025.62	8833.63	9702.66
b. Logistics Services	7128.42	6870.63	7924.62	7128.42	7924.62	7595.10
c. Logistics Infrastructure	8313.08	7963.99	10444.96	8313.08	10444.96	10103.17
d. Travel & Vacations	5173.05	6494.42	5772.90	5173.05	5772.90	5260.11
e. Greases & Lubricants	6052.49	6782.59	6390.76	6052.49	6390.76	7438.38
f. Others	21954.46	32298.02	24457.86	21954.46	24,457.86	21595.19
Total	59647.12	68457.90	63824.73	59647.12	63824.73	61694.61

On behalf of the Board of Directors



(Sandip Das)

Director (Finance) and CFO
DIN: 08217697Place:- Kolkata
Date:- February 09, 2022