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**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**

To  
Board of Directors  
Balmer Lawrie & Co. Ltd.

**CEO and CFO Certification**

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/period ended 30<sup>th</sup> June 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



**(Adika Ratna Sekhar)**  
**Chairman & Managing Director**



**(Sandip Das)**  
**Director (Finance)**

**06<sup>th</sup> August, 2021**

**BALMER LAWRIE & CO. LTD.**

[ A Government of India Enterprise ]

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CIN : L15492WB1924GOI004835

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2021**

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Figures for previous year ended
		30/06/2021 (Unaudited)	31/03/2021 (Unaudited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue from Operations	48322.98	49690.22	27463.22	152209.97
II	Other Income	970.92	3106.37	850.58	7066.82
III	<b>Total Income (I + II)</b>	<b>49293.90</b>	<b>52796.59</b>	<b>28313.80</b>	<b>159276.79</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed & Services rendered	33858.36	33636.86	17202.84	98361.84
	Purchase of Stock-in-Trade	199.15	25.83	0.00	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(900.63)	(958.92)	754.79	34.03
	Employee Benefits Expense	5669.25	4006.01	6058.55	21759.83
	Finance costs	204.97	134.06	195.89	528.85
	Depreciation and Amortization expense	1162.39	1218.08	1101.99	4558.71
	Other expenses	6011.44	4094.29	3760.07	18008.63
	<b>Total Expenses (IV)</b>	<b>46204.93</b>	<b>42156.21</b>	<b>29074.13</b>	<b>143611.82</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
VIII	<b>Tax expense:</b>				
	(1) Current Tax	886.50	1520.65	0.00	3352.65
	(2) Deferred Tax	(100.76)	883.86	(124.66)	667.22
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2303.23</b>	<b>8235.87</b>	<b>(635.67)</b>	<b>11645.10</b>
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	<b>Profit/ (Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/ (Loss) for the period (IX + XII)</b>	<b>2303.23</b>	<b>8235.87</b>	<b>(635.67)</b>	<b>11645.10</b>
XIV	<b>Other Comprehensive Income</b>				
	(A)(i) Items that will not be reclassified to profit or loss	-	(18.40)	-	(18.40)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.63	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)</b>	<b>2303.23</b>	<b>8222.10</b>	<b>(635.67)</b>	<b>11631.33</b>
XVI	<b>Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	1.35	4.82	(0.37)	6.81
	(b) Diluted	1.35	4.82	(0.37)	6.81
XVII	<b>Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	1.35	4.82	(0.37)	6.81
	(b) Diluted	1.35	4.82	(0.37)	6.81

**Notes:-**

- The above financial results were reviewed by the Audit Committee at their meeting held on August 06, 2021 and subsequently approved by the Board of Directors at their meeting held on August 06, 2021. As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). Implementation of the same is in process.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures for the quarter ending March 31, 2021 are the balancing figure between the audited figures for the full financial year ended on March 31, 2021 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2020 of the previous financial year.
- The audited accounts for the year ending March 31, 2021 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.

(₹ in Lakhs)

**7) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	3 months Ended 30/06/2021 (Unaudited)	Preceding 3 months Ended 31/03/2021 (Unaudited)	Corresponding 3 months Ended 30/06/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>				
a. Industrial Packaging	25514.99	17719.23	10310.94	55502.12
b. Logistics Services	7535.21	14193.90	4206.05	37912.13
c. Logistics Infrastructure	4039.67	4694.64	7424.32	20028.38
d. Travel & Vacations	973.21	1658.13	542.76	4558.80
e. Greases & Lubricants	11291.45	11225.19	5871.36	36549.91
f. Others	2252.60	3798.72	1107.75	10164.96
<b>Total</b>	<b>51607.13</b>	<b>53289.81</b>	<b>29463.18</b>	<b>164716.30</b>
Less : Inter Segment Revenue	3284.15	3599.59	1999.96	12506.33
<b>Net Sales / Income from Operations</b>	<b>48322.98</b>	<b>49690.22</b>	<b>27463.22</b>	<b>152209.97</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>				
a. Industrial Packaging	3459.71	2031.36	764.10	4629.59
b. Logistics Services	750.81	2032.03	124.31	5331.78
c. Logistics Infrastructure	1001.09	1575.62	1279.49	4832.00
d. Travel & Vacations	(552.95)	648.82	(1071.82)	(1519.86)
e. Greases & Lubricants	739.28	1057.89	56.67	3144.83
f. Others	(2104.00)	3428.72	(1717.19)	(224.52)
<b>Total</b>	<b>3293.94</b>	<b>10774.44</b>	<b>(564.44)</b>	<b>16193.82</b>
Less : Finance Costs	204.97	134.06	195.89	528.85
<b>Total Profit Before Tax</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
<b>Segment Assets</b>				
a. Industrial Packaging	44859.24	34362.70	29784.04	34362.70
b. Logistics Services	11950.73	9771.38	9029.71	9771.38
c. Logistics Infrastructure	27315.35	28329.53	25972.25	28329.53
d. Travel & Vacations	18446.94	19732.99	27036.58	19732.99
e. Greases & Lubricants	21442.15	19192.54	16969.55	19192.54
f. Others	75174.24	81078.25	75468.30	81078.25
<b>Total</b>	<b>199188.65</b>	<b>192467.39</b>	<b>184260.43</b>	<b>192467.39</b>
<b>Segment Liabilities</b>				
a. Industrial Packaging	16023.59	9702.66	6228.35	9702.66
b. Logistics Services	7844.90	7595.10	6294.88	7595.10
c. Logistics Infrastructure	8694.97	10103.17	10963.48	10103.17
d. Travel & Vacations	5236.34	5260.11	7659.43	5260.11
e. Greases & Lubricants	5761.96	7438.38	4182.69	7438.38
f. Others	22550.88	21595.19	17600.53	21595.19
<b>Total</b>	<b>66112.64</b>	<b>61694.61</b>	<b>52929.36</b>	<b>61694.61</b>

On behalf of the Board of Directors



(Sandip Das)

Director (Finance) and CFO

DIN: 08217697

Place:- Kolkata

Date:- August 06, 2021